

maggie's

Financial Statements and
Report 2009

THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST
(Limited by Guarantee)

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Welcome from Nigel Cayzer, Chairman of the Board of Directors

People affected by cancer come to Maggie's through many routes and the journey to us can often be an isolated and frightening one. Time and again though, people tell us that they feel different from the moment they walk into a Maggie's Centre. Each of our visitors has their own story, with different challenges and different hopes. We exist to support them to follow their own path. Our programme is designed to help them find the strength within themselves to manage their cancer journey, wherever it may take them.

It is therefore, with great pleasure, that I am able to report another successful year with visitor numbers increasing by 16% to 88,000. Our income increased marginally to £8.8m; but if pledges given during the year of £4.2m towards future capital and revenue expenditure are taken into account the total amount raised was £13m. This reflects the enormous effort by both our volunteers and staff during this challenging economic climate.

Our costs increased by 5% to £6.8m to reflect both the increased activities in the Centres and in fundraising. Our cost of fundraising if you take pledges into account but exclude events (which by their nature are expensive to stage) is 23% rising to 27% if events are included. This is within the target range set by the board.

It is the policy of the board not to commit to the building of any new centre without the funds having been either pledged or raised. The Joy of Living Campaign in which we are raising £15m to fund the building of centres in South West Wales, Cotswolds, Oxford, Nottingham and Newcastle has made excellent progress. It was launched in early 2008 and to date £11.5m has been raised or pledged. This has meant that Cotswolds has commenced construction and we anticipate South West Wales, Oxford and Nottingham starting during 2010.

The balance sheet has continued to strengthen in line with the increased activities of the charity. It is our policy to maintain cash reserves to fund three months of fundraising costs, excluding direct event costs, and between six and 12 months of other cash operating costs budgeted for the following financial year. At the end of the year, this stood at 3 months of fundraising costs and 6 months of other cash operating costs, which is at the lower end of our target. As we grow we will continue to increase our reserves to maintain our policy.

While strong financial resources are important, it is on the people that we depend to both run the organisation and to provide excellent support services to cancer patients and their families.

With the onset of a considerable building programme over the next few years, during the year under review, with the assistance of Delancey, we appointed a Property Director to supervise this important area of our activities. We have also reviewed the future demands of our fundraising activities and to meet these challenges have split the responsibilities into capital and income. Two excellent new directors have been appointed to head these departments.

During 2009, the board also undertook, with assistance of the Company Secretary of Scottish & Southern Energy PLC, a complete review of our corporate governance to ensure best practice. As a result we have amended our Memorandum and Articles to bring them in line with changes to company law introduced by the Companies Act 2006. We have strengthened our sub-committees, formalised our Board evaluation process, and reviewed our terms of office. In addition we have appointed Ian Marchant as Senior Independent Director.

Since Maggie's opened the first centre in 1996, the charity has made great progress. During 2009, a new five year plan to cover the period to 2014 was adopted. Laura Lee, in her Chief Executive's statement, covers the main aims of the next five years and beyond. But none of this would be possible if it was not for the dedication and help of a large number of people united in the shared aim of helping cancer patients and their families through a difficult and challenging period in their lives.

On behalf of the board, I would like to pay tribute to the work of our President, HRH The Duchess of Cornwall, to the contribution made by our Patrons and in particular to Sarah Brown with her close involvement as Patron to the Joy of Living Campaign, to the members of the National Campaign Board and the Associate Boards attached to each of the centres responsible for raising both capital to build the centres and the income to run them and lastly to the large number of volunteers who on a daily basis help at all levels to support the work of Maggie's, whose dedication and generosity is truly inspirational.

I would also like to thank Laura Lee and the staff of Maggie's for all their efforts during the year. The excellent result was a tribute to their hard work and commitment.

Lastly, I would like to thank the board of Maggie's for all their help. I would particularly like to thank Caroline Courtauld, who retires as a director after 12 years service. Her enormous contribution to Maggie's both here and in Hong Kong has been invaluable.

We look forward to the future with confidence. Medical science continues to make great strides but the need for our services continues to grow and it is our intention to continue to grow our network to meet this need.



Nigel Cayzer
Chairman of the Board of Directors

24 May 2010

Report from the Chief Executive

Over the last year we have welcomed more people than ever to our centres. In 2009 Maggie's supported more visits and individual sessions with visitors than ever before and saw a 16% increase on 2008. The people who use our centres tell us that, above all else, it is the warmth and the welcome on entering a Maggie's Centre that they value most.

Our programme of support offers people affected by cancer the chance to find help that is personalised to their needs. 2009 saw the development of two new additions to our programme of support: 'Getting Started' and 'Where Now?'. These courses are designed to support people at two of the most challenging points of their cancer journey. 'Getting Started' is a comprehensive course for people following a diagnosis of cancer. 'Where Now?' helps people to adapt to life after their treatment has finished and to manage the challenges that this transition period brings. We were delighted at recognition for 'Where Now?' by Professor Sir Mike Richards, National Cancer Director for the Department of Health, and by its inclusion in the National Cancer Survivorship Initiative vision document, published in January 2010.

Online support is a new and emerging area for Maggie's. Last year our online community grew to 1,000 members. We also piloted successful online support groups for people with a cancer diagnosis, family, friends and carers, facilitated by Maggie's psychologists. In response to the 2008 external review of the programme of support we started a formal research study that will enable us to learn of any barriers to access to our programme.

Our new centre developments have progressed as planned. Construction for Maggie's Cotswolds started in September last year and the centre is due to open in Autumn 2010. Planning permission was granted for Glasgow Gartnavel and, thanks to funding from Walk the Walk, construction will begin in 2010. The success of the Joy of Living campaign during 2009 should also enable construction of Maggie's centres in South West Wales, Oxford and Nottingham to begin in 2010. We plan to follow this with Maggie's North East and Lanarkshire in 2011-2012.

For the last three years, we have operated an interim service in Lanarkshire. This is based at Wishaw General Hospital pending a decision by the Lanark NHS Trust as to where cancer services are going to be concentrated in the future. The

NHS Trust has advised us that Monklands Hospital, Airdrie is the preferred site and with funding provided by Colin Montgomerie and the Elizabeth Montgomerie Foundation, we expect to see construction commence later in the year.

In April, we were honoured to welcome Michelle Obama, First Lady of the United States of America and our patron Sarah Brown to celebrate the first birthday of Maggie's London. It was a real high point of the year to hear Michelle Obama describe our centre as a 'jewel in the community'.

It is an exciting time for Maggie's as we prepare to have 12 purpose-built, fully operational Maggie's Centres across the UK by 2012, with plans already underway to develop more. Annual income increased in 2009 despite the difficult economic climate and our Joy of Living Campaign reached £11.5 million of its £15 million target to build five new centres.

In the light of progress made on our 2006-11 plan, we have defined our goals and objectives for the next five years. *2010-2014 Expanding the Network* outlines how we will complete our current building programme and how we will increase our network of centres further to bring our high quality community-based support to even more people affected by cancer, their families and friends. To achieve this we have strengthened our Executive team by recruiting a Property Director in 2009. We have split the role of Fundraising Director between Capital and Revenue. This will ensure that we are able to raise the funds required to build new centres and have a robust revenue income stream that is growing in line with our expansion.

Maggie's unique model of psychological support transforms the way that people live with cancer; our vision is that one day everyone in the UK who needs it will have access to this support.



Laura Lee
Chief Executive

24 May 2010

Patron, Directors, Officers, Professional Advisers and contact details

Founders

Maggie Keswick Jencks and Charles Jencks

President

HRH The Duchess of Cornwall

Patrons

Sarah Brown
Frank Gehry
Chris Gorman OBE
Lord Rogers of Riverside CH
Zaha Hadid
Sir David Landale KCVO
Jon Snow
Sam Taylor-Wood
Kirsty Wark

Directors

Dr Ali Afshar
Viscountess Blakenham (Vice-Chairman)
Nigel Cayzer (Chairman)
Caroline Courtauld
Peter Cummings (retired 3 May 2009)
Philippa Grant OBE (Lady Huntingtower)
Dr Charles Jencks
Laura Lee
Professor Robert C F Leonard
Ian Marchant
Geoffrey Ridley
Daniel Rimer
Jamie Ritblat

Company Secretary

Allison Wood

Audit Committee

Ian Marchant (Chairman)
Viscountess Blakenham
Danny Rimer

Property Committee

Ali Afshar (Chairman)
Viscountess Blakenham
Jamie Ritblat
Laura Lee
Allison Wood
Glenn Burton

Remuneration Committee

Nigel Cayzer (Chairman)
Ian Marchant
Prof Robert C F Leonard

Nominations Committee

Nigel Cayzer (Chairman)
Viscountess Blakenham
Laura Lee
Jamie Ritblat

Executive Officers

Chief Executive
Laura Lee

Finance Director
Allison Wood

Fundraising Director
Frances Milner

Business Development Director
Sarah Beard

Communications Director
Marie McQuade

Property Director
Glenn Burton

Head of Operations
Ann-Louise Graham

Contact Details

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8 Newton Place
Glasgow
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Tel: 0141 341 5678

London Office:

2nd Floor
Palace Wharf
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W6 9HN
Tel: 0207 386 3520

Patron, Directors, Officers, Professional Advisers and contact details continued

Bankers

Bank of Scotland
38 St Andrew Square
Edinburgh EH2 2YR

The Royal Bank of Scotland plc
142-144 Princes Street
Edinburgh EH2 4EQ

Santander
2 Triton Square
Regent's Place
London NW1 3AN

Aviva Liquidity Funds plc
Wexford Business Park,
Rochestown, Drinagh
Wexford, Ireland

Solicitors

Turcan Connell WS
Princes Exchange
1 Earl Grey Street
Edinburgh EH3 9EE

Shepherd & Wedderburn WS
1 Exchange Crescent
Conference Square
Edinburgh EH3 8UL

SJ Berwin LLP
10 Queen Street Place
London EC4R 1BE

Auditor

Chiene + Tait
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh EH3 6NL

DIRECTORS' REPORT

The Directors are pleased to present their Report and Financial Statements for the year ended 31 December 2009.

Maggie Keswick Jencks Cancer Caring Centres Trust is constituted as a company limited by guarantee, registration number SC162451. Maggie's Cancer Caring Centres Trust is registered with the Office of the Scottish Regulator under registration number SC024414.

The Directors of the charitable company (the charity) are its trustees for the purpose of charity law but throughout the report are collectively referred to as Directors. Details of the Directors during the year are given on page 3.

STRUCTURE, GOVERNANCE and MANAGEMENT

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 3 January 1996 and registered as a charity on 3 January 1996.

The company was formed under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Appointment of Directors

Under the Articles of Association, the members of the Board of Directors are elected to fill a vacancy or as an additional director, provided that the appointment does not cause the number of Directors to exceed 14. A Director so appointed shall hold office as a co-opted Director only until the next Annual General Meeting.

Under the requirements of the Articles of Association, Directors are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

Geoffrey Ridley and Laura Lee retire by rotation and, being eligible, offer themselves for re-election. Caroline Courtauld also retires by rotation and does not offer herself for re-election.

Director Induction and Training

On joining Directors undergo an induction programme suitable to their needs with training being provided during the year where necessary. Directors receive a Director's Handbook with details of governance and policies reserved for Board decision. Induction also includes a tour of an operational centre and meeting key staff within the charity.

Organisational Structure

The Board of Directors, which can have up to 14 members, is responsible for setting the overall strategy and for the governance of Maggie's Centres in line with a written Directors Handbook. The Board meets quarterly. There are four active sub-committees of the Board, the members of which may include Directors and external advisers, where appropriate. The Chairman of each sub-committee reports back to the Board. Terms of Reference for the sub-committees are summarised below:

Audit Committee

The Committee is responsible for monitoring and reviewing the policies and processes in place for the identification and management of risk, the scope and effectiveness of the external audit and the appointment of an external auditor.

Property Committee

The Committee is responsible for determining the policy on all aspects of the design, construction and procurement of Maggie's building programme.

Remuneration Committee

The Committee reviews and determines Maggie's policy on remuneration and advises the Board on the specific remuneration packages of all employees of Maggie's.

Nominations Committee

The Committee is responsible for identifying and nominating candidates for election to the Board and its sub-committees. It is also responsible for monitoring Directors' induction, support and development.

Membership of the sub-committees are given on page 3.

Advisory Committees

In addition to the sub-committees there are a number of advisory committees to the Executive team. These are:

Professional Advisory Board – It is responsible for advice and support to the Executive on the professional programme of cancer support provided by Maggie's. In so doing it assists the charity in meeting its goals and objectives.

National Campaign Board – It is responsible for monitoring, advising and supporting the Joy of Living campaign aiming to raise £15million to build five new Maggie's Centres in England and Wales.

Art Advisory Group – It advises the charity on all matters relating to art including the existing collection and possible additions through loan, gift or purchase. Art is used to enhance and complement the design and environment of Maggie's Centres.

International Working Group – It is responsible for developing and defining Maggie's strategic approach to international development.

Roles of Chairman and Chief Executive

The Chairman is responsible for leadership, operation and governance of the Board, ensuring it operates effectively.

The Chief Executive is appointed by the Board to manage the day-to-day operations of the charity and the implementation of the strategic plan and policies as agreed by the Board.

Board Decisions

There is a formal schedule of matters reserved specifically for Board decision that includes the following:

- Strategy
- Annual revenue and capital budgets
- Financial reporting and controls
- Structure and controls
- Board membership and other appointments
- Remuneration policy
- Corporate governance
- Key organisational policies
- Major financial transactions
- Procedures for Board decisions between Board meetings

Risk Management

The Audit Committee has delegated authority from the Directors to ensure that a review of the major risks to which the charity is exposed is conducted and that systems have been established to mitigate those risks. The Directors receive a report from the Audit Committee following their review.

Maggie's has a comprehensive risk management process in place to identify and address the major financial, operational, governance, reputational and regulatory risks which might impact on its ability to meet its objectives. Maggie's has a corporate risk register which records the major risks, the controls in place to mitigate those risks and actions required, if appropriate. The Executive Management team reviews and updates the register on a monthly basis.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and

projects and to ensure quality of delivery for all operational aspects of the services provided by all Maggie's Centres. A Finance Procedures Manual has been adopted as part of the charity's policies and procedures to ensure that financial control procedures are applied uniformly across the charity.

Maggie's has identified the following key risks:

- Funding risks associated with the charity's dependence on voluntary income and the impact of the economic environment
- Ensuring rigorous management of major building projects some of which will happen concurrently
- Ensuring effective management of organisation growth
- Managing reputational risks

Maggie's has a strategic business plan with aims, objective and KPIs that are monitored monthly by the Executive management and quarterly by the Board to ensure its effective delivery and the management of risk.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are as follows:

- (a) To initiate patient-orientated centres where persons with cancer are actively encouraged to participate in their treatment.
- (b) To promote, establish and administer both in the United Kingdom and elsewhere, centres for the support and care of persons with cancer or cancer related illnesses.
- (c) To support cancer patients at all stages by the provision of information, practical, psychological and emotional support.
- (d) To support the families and carers of people with a cancer diagnosis by the provision of information, practical, psychological and emotional support.
- (e) To initiate and finance research into the care and psychological and physical well-being of cancer patients.
- (f) To initiate training programmes for individuals concerned with the care and psychological and physical well-being of cancer patients.
- (g) To publish and distribute the results of research into the care and psychological and physical well-being of cancer patients.

Maggie's Cancer Caring Centres Trust provides support for anyone affected by cancer in an informal, non-institutional environment. The centres are located beside cancer treatment centres, allowing people who have cancer and their family and friends to drop in at any point for a cup of tea and a chat, a browse of the library, the chance to explore our programme of support or just somewhere quiet to sit and relax. Providing support alongside medical treatments our programme of support is for people affected by every type and stage of cancer. Our aim

is to help enable people to manage the physical and emotional impact of living with, through and beyond a cancer diagnosis and to make their own contribution to their treatment and recovery. Our evidence-based programme is provided by a team of cancer specialists and can transform the way that people live with cancer. Underneath one roof people can access help with information, benefits and welfare support, psychological support both individually and in groups, courses and stress reduction techniques. There is no need to make an appointment, or be referred. There is always someone available to offer support and everything we offer is free of charge.

Maggie's vision

Maggie's unique model of psychological support transforms the way that people live with cancer. We want everyone in the UK who needs it to have access to this support. We are working to create a network of cancer caring centres across the UK offering high quality community-based cancer support.

Maggie's values

- People affected by cancer are at the heart of all we do
- Professional emotional and psychological support can change the way people live with cancer
- We work together to help people overcome the isolation and despair caused by a cancer diagnosis
- We care for the people who use our centres, those who work with us and those who support us

Maggie's aims and achievements

We aim to be recognised as the leading network of centres providing support to people living with, through and beyond cancer. We intend to achieve this through the following aims:

- To design, build and operate an appropriate network of caring centres that ensure the provision of the intended cancer support programme, at an acceptable cost.
 - In 2009, Maggie's successfully started construction on Maggie's Cotswolds centre, our second purpose built centre in England. Designs and developments progressed well in 2009 for our Joy of Living campaign sites in Oxford, Swansea, Nottingham and the North East in Newcastle. Planning permission was granted for Maggie's Gartnavel (Beatson Oncology Centre, Glasgow).
 - To increase the awareness of our existence amongst the general public and demonstrate the value of our activities to

our stakeholders. In 2009, Maggie's communication function focused its efforts on establishing a new and recognisable brand that promotes the quality of our programme provision and facilitates our ability to extend and develop our fundraising initiatives. Achieving brand compliance and consistency has been elementary in increasing our awareness and value amongst the general public and to our stakeholders.

- Awareness through our ambassadorial support has grown significantly through the work and presence of our President and Patrons.
- Maggie's has successfully secured and delivered a significant number of both local and national media campaigns throughout the UK, achieving over £3 million advertising value per annum.
- To undertake psychosocial research in relation to people affected by cancer to demonstrate the effectiveness and value of our programme of support.
 - In response to the findings in the 2008 Triennial Review, in 2009 Maggie's introduced its research portfolio. This has been established to provide empirical evidence of the efficacy of the Maggie's approach to self-management and to promote the contribution of Maggie's in the cancer community.
- To consistently provide a professional and evidence-based cancer support programme that is widely accessible, free and valued by those who use it.
 - In 2009, Maggie's developed new programme initiatives aligned with an individual's medical and psychological cancer experience. Developments in our programme range from online facilitated cancer support to programmes such as "Getting Started with Cancer Treatment" and "Where Now?" a programme to help with the adjustment between completing treatment and follow-up.
 - In 2009, we undertook our annual audit of our centre users experience. We increased the target from 1% to 2% and received a 92% return rate, which represents 1.8% of people supported by Maggie's centres. The audit reported 100% overall user satisfaction. Over 50% of people who participated in the audit confirmed that an NHS professional had recommended Maggie's. The findings confirm that Maggie's continues to provide a high quality programme of support that is valued by those who use it.
 - Visits and interactions with our centres increased by 16%, with an 11% increase

in new people visiting Maggie's.

- Maggie's website enjoyed a highly successful year with a growth in visits to the site of 39%. Our Online Centre also saw a steady growth with membership hitting 1,000 by the end of the year. The Online Centre successfully fulfilled its remit by bringing the care offered by our cancer support specialists and psychologists in our physical centres into the exciting new arena of online.
- To deliver increasing and more sustainable levels of income, to fund future growth and ensure financial stability.
 - In 2009 Maggie's conducted a donor survey to understand the needs and expectations of donors to enhance the donor's experience of Maggie's.
 - We have continued to develop new revenue streams in Corporate Fundraising, Regular Giving and Legacies to broaden the income mix and reduce risk.
 - At the end of 2009 the Joy of Living campaign had reached its £10m target of cash and pledges towards building five new centres in England.
- To recruit, retain and develop teams of suitably skilled and motivated staff, who consider themselves to be valued and well managed.
 - Annual review of our organisational structure and substantial investment of in resources across all functions has facilitated the achievement of our goals.
 - Plans are underway to develop our HR function.

In light of the organisational progress on the 2006 – 2011 plan, Maggie's has defined goals and objectives for the next five years in a new plan 2010-2014 Expanding the Network. This plan will enable Maggie's to build and secure new relationships to support the next phase of the centre network development.

Maggie's relies on the support of volunteers who give both time and effort to helping us achieve our aims and objectives. We have hundreds of fundraising volunteers who work tirelessly raising money locally and who come and help at our national events. At our centres, volunteers support our staff to ensure that people affected by cancer receive the highest quality of support possible. We have a number of active patrons who give their time and energy at fundraising events.

FINANCIAL REVIEW

The principal funding sources for the charity are donations from individuals and groups, mass

participation walking and hiking events, balls and

dinners, grants from charitable trusts and grant-making bodies and lotteries. The Statement of Financial Activities set out on page 13 shows that total incoming resources in the year were £8.8 million (2008: £8.6 million). The split of income was as follows: £2.3 million from community fundraising, £1.8 million from mass participation events, £3.5 million in gifts from individuals, trusts and corporate donors, £536k from legacies, £628k from the People's Postcode Lottery and interest of £96k. Of this income, £1.8 million (2007: £1.8 million) was raised specifically for capital purposes. The reduction in income from activities for generating funds was part of a planned shift in fundraising away from higher cost annual events, for example overseas challenge events, to more sustainable sources of income such as community fundraising, regular giving and legacies.

Total expenditure increased to £6.8 million (2008: £6.5 million) with expenditure on direct charitable activities increasing 8% to £3.2 million. The cost of generating voluntary income was £2.4 million, an increase of 10% but the cost of fundraising events decreased by 12% to £1.1 million as part of the planned shift in investment from events to more sustainable voluntary income sources. The fundraising costs include costs incurred in securing additional income pledges for new centres which will be realised when construction of these centres is due to begin.

The net incoming resources in the year were £2m million (2008: £2.2 million), of which £1.8m were funds given for building new centres. £1million was spent on capital including construction costs for Maggie's Cotswolds and pre-construction costs for other new centres, principally Glasgow Gartnavel, Nottingham, Oxford and Swansea.

Investment Policy

During the year the Directors reviewed the investment policy and agreed that surplus funds should continue to be held in fixed term deposit accounts and diversified across three banks and an instant access liquidity fund. During the year income from deposits and accounts amounted to £96k (2008 £366k). This reduction was caused by the significant reduction in interest rates during the last year.

Reserves Policy

The Board of Maggie Keswick Jencks Cancer Caring Centres Trust has agreed that the charity should hold a general reserve equivalent to

- Three months of fundraising costs, excluding direct event costs, and
- between six and 12 months of other cash operating costs budgeted for the following financial year.

General reserves are funds that are readily realisable. It excludes funds whose use is restricted or designated for particular purposes. It also

excludes funds invested in property and other fixed assets that are used for the day-to-day running of the charity. Cash operating costs include all other costs except fundraising costs, depreciation and one-off items of expenditure. In determining the policy the Directors consider Maggie's Centres exposure to risk and the potential impact on income or expenditure.

At 31 December 2009 the actual level of general reserves held was £2.7 million representing three months of the 2010 fundraising budget (excluding direct fundraising event costs) and six months of other 2010 budgeted cash operating costs. The Directors consider this level to be appropriate given the charity's projected expansion and growth outlined in its strategic plan. The general reserves are intended to safeguard the existing centres in the event of unexpected loss of income.

Maggie's has two designated funds; the Capital Asset Fund and the New Centres Development Fund. The Capital Asset Fund, representing the net book value of tangible fixed assets not held in restricted funds, totals £3.1 million. The New Centres Development Fund totals £2.2 million, and consists of money received and designated to the construction of new centres outlined in our strategic plan. This fund will also assist with the additional fundraising costs for the Joy of Living campaign if they are not raised during the year, and certain preliminary capital costs of the new centres, again if they are not raised in advance.

The total reserves at the end of 2009 were £18.3 million, with £10.1 million held in restricted funds consisting of cash and assets, mainly buildings purchased from restricted funds. There is also £250,000 cash held in an endowment fund.

PLANS FOR FUTURE PERIODS

Looking forward to the next five years, Maggie's will continue to work towards our aim that everyone in the UK who needs it will have access to our programme of support. We will build on our current successes and the expertise that we have developed, continuing our work to create an increased network of centres offering high quality community-based cancer support. We aim to achieve this in the following ways:

- We will increase the size of our network of cancer caring centres
 - Our planned growth will see Maggie's grow from nine to 15 operational centres with a further eight in development. As our network expands, Maggie's remains committed to creating high quality environments with a therapeutic quality that supports our programme of support.
 - Maggie's Cotswolds will be the first of the new centres to be operational in 2010.

- We will consistently provide a professional and evidence-based cancer support programme that is widely accessible, free and valued by those who use it.
 - Maggie's will focus on improving proportional distribution by cancer site whilst maintaining current representation and we will continue to work to increase our support for men
 - Online support is a new and emerging area for Maggie's in how we effectively deliver our model of cancer support online. We plan to explore one to one support; grow online networking groups and our facilitated support groups
 - Maggie's will continue to develop an evidence-based programme of support in line with individual needs of people affected by cancer and within the context of government policy
- Increase our income generation to fund future growth and ensure financial stability.
 - Improve ROI whilst achieving a balanced income mix
- Develop teams of suitably skilled and motivated staff who consider themselves valued and well managed
 - We will develop our HR function and introduce training frameworks for all staff, whilst continuing to evolve our policies and procedures and sufficiently invest in resources to secure sustainability
- Achieve high quality governance standards
 - There is a robust framework in place to evaluate compliance against our established guidelines. We will undertake a quarterly review to ensure that we are adhering to all guidelines

TAXATION

The Trust is a charity and is recognised as such by Her Majesty's Revenue and Customs for taxation purposes. As a result no liability to taxation is anticipated on any of its income.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give

a true and fair view of the state of affairs of the Trust and the incoming resources and application of resources, including the net income and expenditure, of the Trust for the year. In preparing the financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements, comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The applicable law also sets out the directors' responsibilities for the preparation and content of the Directors' Report.

The directors are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- There is no relevant audit information of which the Trust's auditor is unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

A resolution to reappoint Chiene + Tait will be put to the members at the Annual General Meeting.

ON BEHALF OF THE BOARD



Nigel Cayzer
Chairman
24 May 2010

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST (Limited by Guarantee)**

We have audited the financial statements of The Maggie Keswick Jencks Cancer Caring Centres Trust for the year ended 31 December 2009 set out on pages 12 to 23. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006, and to the charity's Directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's Directors those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The responsibilities of the Directors (who are the Directors of the charity for the purposes of company law) for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you if, in our opinion, the information given in the Directors' Report is consistent with those financial statements.

We also report to you if, in our opinion, the charity has not kept adequate and proper accounting records, if the charity's financial statements are not in agreement with those accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of Directors' remuneration specified by law are not made.

We read the other information published with the financial statements and consider whether it is consistent with the audited financial statements. The other information comprises only the Directors' Report, the Chief Executive's Statement and the

Chairman's Statement. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

Basis of audit opinion

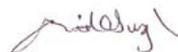
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 December 2009 and of its incoming resources and application of resources including, its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006
- The information given in the Directors' Report is consistent with the financial statements



**Jeremy Chittleburgh BSc CA
(Senior Statutory Auditor)**

**For and on behalf of
CHIENE + TAIT
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL**

1 July 2010

THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST
(Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT (Incorporating the Statement of Financial Activities)
FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds 2009 £'000	Total Funds 2008 £'000
Incoming Resources						
<i>Incoming resources from generated funds:</i>						
<i>Voluntary income:</i>						
Income for capital projects	2	-	1,774	-	1,774	1,811
Grants and donations	2	3,028	1,757	-	4,785	3,917
<i>Activities for generating funds:</i>						
Running, hiking and other events		2,157	-	-	2,157	2,539
<i>Investment income</i>						
		94	-	2	96	366
Total incoming resources		5,279	3,531	2	8,812	8,633
Resources expended						
<i>Costs of generating funds</i>						
<i>Costs of generating voluntary</i>						
Income	3	2,240	196	-	2,436	2,196
Cost of fundraising events	3	1,112	-	-	1,112	1,262
<i>Charitable activities*</i>						
Support, advice and information	3	1,276	1,950	-	3,226	2,987
<i>Governance costs</i>						
	3	19	-	-	19	21
Total resources expended		4,647	2,146	-	6,793	6,466
Net incoming resources before transfers		632	1,385	2	2,019	2,167
Transfers between funds		9	(7)	(2)	-	-
Net incoming resources		641	1,378	-	2,019	2,167
Total funds at 1 January 2009		7,295	8,695	250	16,240	14,073
Total funds at 31 December 2009	11	7,936	10,073	250	18,259	16,240

Movements in funds are disclosed in Note 11 to the financial statements.

A statement of recognised gains and losses is not shown as all gains and losses are recognised in the Statement of Financial Activities.

All activities are classed as continuing.

*The cost of charitable activities does not include £1,005k spent on capital development as shown in note 7.

The notes on pages 15 to 23 form part of these financial statements.

THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST
(Limited by Guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2009

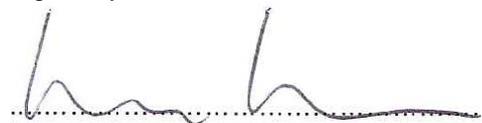
	Notes	2009 £'000	2009 £'000	2008 £'000	2008 £'000
Fixed assets					
Tangible assets	7		9,637		9,134
Current assets					
Debtors	8	613		539	
Cash at bank		8,524		7,109	
		-----		-----	
		9,137		7,648	
		-----		-----	
Current liabilities					
Creditors	9	515		542	
		-----		-----	
Net current assets			8,622		7,106
			-----		-----
Total assets less current liabilities			18,259		16,240
			=====		=====
Funds					
Endowment Fund	11		250		250
Restricted Funds	11		10,073		8,695
Unrestricted Funds:					
Designated capital asset fund	11		3,085		2,989
Designated new centres development fund	11		2,123		2,086
General fund	11		2,728		2,220
			-----		-----
			18,259		16,240
			=====		=====

Approved by the Board of Directors and signed on its behalf by:



.....
Nigel Cayzer

Director



.....
Laura Lee

Director

24 May 2010

Company Number: SC162451

The notes on pages 15 to 23 form part of these financial statements.

THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST
(Limited by Guarantee)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £'000	2009 £'000	2008 £'000	2008 £'000
Net cash inflow from operations	17		2,336		1,808
Returns on investments and servicing of finance					
Interest received		84		369	
		-----	2,420	-----	2,177
Capital expenditure and financial investment					
Purchase of tangible fixed assets			(1,005)		(1,593)
			-----		-----
Cash inflow before financing			1,415		584
			-----		-----
Increase in cash in the year	18		1,415		584
			=====		=====

The notes on pages 15 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and comply in every material respect with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and with applicable United Kingdom Accounting Standards, the Companies Act 1985, the Charities and Trustees Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006.

Consolidation

The financial statements represent the financial statements of Maggie Keswick Jencks Cancer Caring Centres Trust. The subsidiary undertakings as shown at note 12 are dormant. As a result, they have not been consolidated on the grounds of immateriality.

Donations and grants

Donations and grants are recognised in the year in which they are received.

Legacies

Legacies are credited to the Statement of Financial Activities as soon as the conditions for receipt have been met and there is reasonable assurance and accuracy in respect of the amounts receivable.

Bank interest

Interest on deposits is dealt with on an accruals basis.

VAT

The trust became registered for VAT on 1 June 2003, and de-registered on 6 September 2006 because taxable supplies are below the registration limit. Expenditure includes all VAT applicable.

Resources expended

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Other overheads not directly related to a particular activity are apportioned on the basis of staff numbers.

Costs of generating voluntary income comprise the salaries, direct expenditure and overheads for community and other fundraising except for event fundraising. Direct costs of fundraising events include the salaries of the events team, and the logistics and costs of the events, and attributable overheads.

The costs of charitable activities include the salaries of staff who provide the services and workshop costs, and the costs of running the centres. Governance costs are the costs of the Board meetings and the external audit.

1. Accounting policies (cont'd)

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Tenants improvements	- between 5 years and the lease term
Furniture and fittings	- over 4 years
Office equipment and computer software	- over 3 years

Items of equipment are capitalised where the purchase price exceeds £1,000.

Depreciation is not charged on tenant improvements for centres while still in the course of construction.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Endowment funds

Endowment funds are donated funds to be invested to provide annual income to be used for the purposes of running Maggie's Cancer Caring Centres.

Pension

The Charity operates a group personal pension arrangement on a defined contribution basis for the majority of staff. Pension contributions are paid in accordance with the rules of the scheme.

Certain employees are members of the National Health Service Pension Scheme under a Direction arrangement whereby membership extends to non-NHS bodies engaged in the provision of health services. This is a defined benefit scheme administered in Scotland by the Scottish Public Pensions Agency and in England and Wales by the NHS Pensions Agency. The scheme provides benefits on final pensionable pay. Under Financial Reporting Standard 17 this is a multi-employer scheme and the contributions have been accounted for as if it were a defined contribution scheme as the assets of the scheme are not ring fenced for each employer.

Operating lease commitments

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 (cont'd)

2. Incoming resources from generated Funds

	Un-restricted £'000	Restricted £'000	2009 £'000	2008 £'000
Charitable Trusts	143	1,478	1,621	1,191
Statutory and Big Lottery Fund	-	169	169	601
Local Community fundraising	1,809	111	1,920	1,589
Companies	228	114	342	427
Individuals	391	892	1,283	1,399
Legacies	424	139	563	114
People's Postcode Lottery	-	628	628	375
Other	33	-	33	32
	-----	-----	-----	-----
	3,028	3,531	6,559	5,728
	=====	=====	=====	=====

Income for Capital Projects

	2009 £'000	2008 £'000
Maggie's Cotswolds	700	579
Maggie's Glasgow Gartnavel	50	141
Maggie's Lanarkshire	-	451
Maggie's London	-	35
Maggie's North East	52	226
Maggie's Nottingham	290	61
Maggie's Oxford	366	133
Maggie's South West Wales	314	24
Maggie's Dundee Garden Development	2	161
	-----	-----
	1,774	1,811
	=====	=====

3. Total resources expended

	Costs of Generating Voluntary Income £'000	Cost of Fund- raising Events £'000	Advice and Information £'000	Support, Govern- ance Costs £'000	2009 £'000	2008 £'000
Staff costs	1,507	396	1,982	-	3,885	3,251
Programme & Centre						
Running costs	-	-	284	-	284	400
Fundraising costs	345	567	-	-	912	1,141
Depreciation	48	9	445	-	502	391
Other costs	371	123	271	19	784	849
Premises and running costs	165	17	244	-	426	434
	-----	-----	-----	-----	-----	-----
	2,436	1,112	3,226	19	6,793	6,466
	=====	=====	=====	=====	=====	=====

Included in the above Costs of Generating Voluntary Income is £344k of costs directly associated with the Joy of Living and capital campaign fundraising.

THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 (cont'd)

4. Net incoming resources for the year	2009	2008
	£'000	£'000
This is stated after charging:		
Depreciation	502	391
Directors' remuneration	109	92
Auditor's remuneration – audit services including VAT	18	18
Auditor's remuneration – non-audit services including VAT	3	3
	=====	=====

Employer's pension contributions of £13,376 were paid on behalf of the Chief Executive (2008: £12,801).

5. Staff costs	2009	2008
	£'000	£'000
Salaries	3,372	2,832
Social security costs	325	268
Pension contributions	249	206
	-----	-----
	3,946	3,306
	=====	=====

The average number of employees during the period was 103 (2008: 85). The split of the 103 employees is as follows: 41 employees in Programme, 35 fundraising for revenue, 11 fundraising for capital, 8 in Administration and 8 in Communications.

Laura Lee, who is a Director, is remunerated as the Charity's Chief Executive. The Articles of Association include a clause permitting remuneration of Directors. Emoluments, including benefits in kind, are within the range of £100,000 to £109,999, not including retirement benefits accruing under the National Health Service arrangement. No other director received any remuneration. Directors are paid expenses for attending meetings and duties directly related to their role as directors. In 2009 one (2008: two) Trustees were paid total expenses of £762 (2008: £1,194) for travel, subsistence and reimbursement of items purchased on behalf of Maggie's Centres. The funds of the charity have been used to pay premiums for Directors and Officers insurance amounting to £2,205 for the year to 31 December 2009 (2008: £2,100).

Costs of one person who is seconded from an NHS Trust, and one person seconded from a company are included in the salary costs above. The number of other employees whose emoluments as defined for tax purposes amounted to over £60,000 in the year was as follows:

	2009	2008
	Number	Number
£60,000 - £69,999	2	1
£70,000 - £79,999	-	1
£80,000 - £89,999	1	-
	=====	=====

These employees have retirement benefits accruing under a defined contribution scheme. Contributions totalling £19,732 were made in the year (2008: £23,684).

	2009	2008
	Number	Number
Number of employees with retirement benefits accruing under:-		
Defined contribution schemes	50	36
	=====	=====
NHS Superannuation scheme	27	25

6. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

7. Fixed Assets

	Freehold Land & Buildings £'000	Tenants Improve- ments £'000	Furniture and Fittings £'000	Office Equipment & Computer Software £'000	Total £'000
Cost					
At 1 January 2009	170	9,148	494	603	10,415
Additions	-	927	27	51	1,005
Disposals	-	-	(4)	(84)	(88)
At 31 December 2009	170	10,075	517	570	11,332
Depreciation					
At 1 January 2009	-	752	278	251	1,281
Charge for year	-	227	111	164	502
Disposals	-	-	(4)	(84)	(88)
At 31 December 2009	-	979	385	331	1,695
Net book value					
At 31 December 2009	170	9,096	132	239	9,637
At 31 December 2008	170	8,396	216	352	9,134

8. Debtors

	2009 £'000	2008 £'000
Other debtors and prepayments	613	539

9. Creditors

	2009 £'000	2008 £'000
Other taxes and social security costs	117	111
Other creditors	329	373
Accruals	21	35
Deferred income	48	23
	515	542

Deferred income is income for sponsorship or entry to events to be held in 2010 that was received in 2009.

THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 (cont'd)

10. Analysis of net assets between funds

	Endowment Funds £'000	Restricted Funds £'000	Designated Funds £'000	General Funds £'000	Total £'000
Tangible fixed assets	-	6,552	3,085	-	9,637
Net current assets	250	3,521	2,123	2,728	8,622
	-----	-----	-----	-----	-----
	250	10,073	5,208	2,728	18,259
	=====	=====	=====	=====	=====

11. Movement in funds

	At 1 January 2009 £'000	Incoming resources £'000	Outgoing resources £'000	Transfers £'000	At 31 December 2009 £'000
Endowment fund:					
Blakenham Fund	250	2	-	(2)	250
	=====	=====	=====	=====	=====
Restricted funds:					
<i>Restricted Funds held as Fixed Assets or cash</i>					
Operational Centres	5,667	2	(280)	-	5,389
Joy of Living Campaign:					
Big Lottery Fund (Swansea Centre)	57	54	(80)	-	31
Other Joy of Living Centres	2,091	1,902	(227)	(7)	3,759
Website	70	-	(70)	-	-
Other new Centres					
Walk the Walk (Gartnavel Centre)	127	50	-	-	177
Big Lottery Fund (Lanarkshire Centre)	-	168	(132)	-	36
Other new Centres	622	-	(6)	-	616
Maggie's Programme					
Big Lottery Fund (London Centre)	-	56	(56)	-	-
Other Maggie's Programme	61	1,299	(1,295)	-	65
	-----	-----	-----	-----	-----
Total restricted funds	8,695	3,531	(2,146)	(7)	10,073
	=====	=====	=====	=====	=====
Unrestricted funds:					
Designated funds:					
- Capital asset fund	2,989	-	-	96	3,085
- New Centres Development Fund	2,086	653	(285)	(331)	2,123
General fund	2,220	4,626	(4,362)	244	2,728
	-----	-----	-----	-----	-----
Total unrestricted funds	7,295	5,279	(4,647)	9	7,936
	=====	=====	=====	=====	=====
Total funds	16,240	8,812	(6,793)	-	18,259
	=====	=====	=====	=====	=====

11. Movement in funds (cont'd)

Transfers into the restricted capital funds represent the purchase of fixed assets from the new centres fund held in cash.

Transfers from the general fund into the capital asset fund represent the purchase of fixed assets and depreciation associated with those assets for non-restricted purposes.

Transfers from the general fund to the new centres development fund represent amounts set aside for new centre development.

Transfers from the new centres development fund were made following an assessment of funds required for new centre development having regard for amounts raised and pledged.

Purpose of Endowment fund:

Blakenham Fund

A donation of £250k to be invested to provide annual income to be used for the purposes of running Maggie's Cancer Caring Centres.

Purposes of Restricted funds:

Restricted revenue funds

Funds raised for the ongoing activities and salaries for the programmes or fundraisers at the centres, or for the website.

Joy of Living Campaign

Funds raised towards the campaign for the new centres in England and Wales, which may be used for revenue or capital costs.

Restricted Capital Funds:

Funds raised for the construction of the centres. The fund comprises two elements:

- Funds held as properties representing the net book value of fixed assets purchased with funds restricted for that purpose.
- Funds held in cash representing the restricted funds which are not yet spent on specific centres.

Purpose of Designated Funds:

Capital asset fund

This fund represents the net book value of tangible fixed assets not held in restricted funds, which are not, by the nature of fixed assets, available for use for other purposes.

New centres development fund

This represents funds raised and designated to meet commitments made in Maggie's capital programme.

12. Subsidiary Companies

The Maggie Keswick Jencks Cancer Caring Centres Trust has the following subsidiary companies with the same charitable objects as the Trust, all are registered in Scotland, except Oxford which is registered in England:

The Maggie Keswick Jencks Cancer Caring Centres Trust (Highlands)
 The Maggie Keswick Jencks Cancer Caring Centres Trust (Dundee)
 The Maggie Keswick Jencks Cancer Caring Centres Trust (Glasgow)
 The Maggie Keswick Jencks Cancer Caring Centres Trust (Fife)
 The Maggie Keswick Jencks Cancer Caring Centres Trust (Lanarkshire)
 The Maggie Keswick Jencks Cancer Caring Centres Trust (Oxford)
 The Maggie Keswick Jencks Cancer Caring Centres Trust (Edinburgh)
 Maggie's Trading Limited.

These are companies limited by guarantee, but due to the influence of the composition of the Board of Directors and the membership they are considered to be subsidiary companies. The subsidiary companies are now dormant.

The following subsidiaries were dissolved in the year:

The Maggie Keswick Jencks Cancer Caring Centres Trust (Cambridge) – dissolved 1 December 2009
 The Maggie Keswick Jencks Cancer Caring Centres Trust (Sheffield) – dissolved 17 November 2009

The Directors are in the process of winding-up certain other dormant companies in accordance with the relevant regulations.

13. Capital commitments

	2009	2008
	£'000	£'000
Capital expenditure contracted for but not provided in the financial statements	1,223	66
	=====	=====

14. Other financial commitments

At 31 December 2009 the Trust had annual commitments under non-cancellable operating leases expiring as set out below:

	2009	2008
	£'000	£'000
Land & buildings		
Expiring within two to five years	93	93
	=====	=====

Payments made under land and buildings operating leases in the year amounted to £93k (2008: £58k).

Other assets

Expiring within one to two years	1	3
Expiring within two to five years	29	21
	-----	-----
	30	24
	=====	=====

THE MAGGIE KESWICK JENCKS CANCER CARING CENTRES TRUST
(Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009 (cont'd)

14. Other financial commitments (cont'd)

Payments made under other operating leases in the year amounted to £33k (2008: £22k).

During the year the Trust operated a group personal pension arrangement for certain employees to which the Trust is contributing 6% of salary. Other employees are members of the National Health Service Pension Scheme under a scheme of Direction to which the Trust makes contributions at 14% of salary for the England and Wales scheme and 3.5% for the Scottish scheme. The total pension charge for the year was £249k (2008: £206k). Pension costs outstanding at 31 December 2009 were £19k (2008: £27k).

15. Contingent liabilities

There is one completed centre where a formal lease has not been signed with the appropriate Health Authority. This will be signed as soon as legal formalities are concluded.

16. Reconciliation of net incoming resources to net cash inflow from operations

	2009 £	2008 £
Net incoming resources	2,019	2,167
Non cash income	-	(20)
Interest received	(96)	(366)
Depreciation	502	391
Increase in debtors	(62)	(314)
Decrease in creditors	(27)	(50)
	-----	-----
Net cash inflow from operations	2,336	1,808
	=====	=====

17. Analysis of movement in net funds during the year

	At 1 Jan 2009 £	Cashflow £	Other Non-cash Changes £	At 31 Dec 2009 £
Cash at bank and in hand	7,109	1,415	-	8,524
	=====	=====	=====	=====

